FINANCIAL AND PERFORMANCE AUDIT OF BUDGET AND RESOURCESS UTILIZATION OF SULE TANKARKAR PERFORMANCE AUDIT IN A LOCAL EDUCATION AUTHORITY:

A Performance Audit of budget and resources utilization in Maigatari Local Education Authority (LEA) For the year 2024 assesses how economically, efficiently and effectively the LEA spend its allocated funds to achieve educational goals

EVALUATION

The Performance Audit evaluate the budget and resources utilization of Sule Tankarkar Local Government LEA for the year 2024

AUDIT PLAN: The audit was planned on the audited expenditure incurred which includes:

Personnel l Cost

Overhead Cost

Capital Expenditure

Which were compared between budgeted amount and expenditure incurred withing the period of January to December, 2024.

DATA COLLECTION

we used the secondary source of Data the Audited Financial statement of Sule Tankarkar Local Government Council for the year 2024.

DOCUMENT FINDING

From the Audited Financial Statement, the Efficiency, Effectiveness, Economy(3es) were analyses for as follows

(i) EFFECTIVENESS -Actual expenditure Effectively carry out and measure against budgeted

(ii) EFFICENCY – Budgeted resources are being used wisely.

(iii) ECONOMY-Costs are reasonable for personnel, overhead and Capital expenditure.

OBSERVATION

During the Performance Audit Exercise, the Following were observed as an issue related to financial activities of Sule Tankarkar (LEA)

PERSONNEL COST: The sum of Nine Hundred and Three Million Two Hundred and One Thousand Four Hundred and Twenty Naira Eighty Three Kobo ₦903,201,420.83 was spend as personnel cost against the budgeted amount of Nine Hundred and Seventeen Million Seven Hundred and Eighty One Thousand Five Hundred and Fifty Seven Naira ₦917,781,557.00 this show a variance of (₦ 14,508,136.17). Representing 98.41% budget utilization

OVRHEAD COST: Performance audit conducted indicate that, there were no expenditure incurred as overhead const in education sector, however the sum of Fourteen Million One Hundred and Fifty Seven Thousand Eight Hundred and Eighty Niara was budgeted in the year 2024 annual estimate.

CAPITAL EXPENDITURE: Our examination reveal that, nothing was spend as Capita expenditure in education therefore the sum of Forty Two Million Naira was budgeted ₦ 42,000,000.00. This indicate that, 0.00% is achieved.

RECOMMENDATION:

1. **Personnel Cost:** The Council effort is commendable by achieving 98.41% of budgeted amount.
2. **Overhead Cost:** The Council is required to improve in project planning and implementation to utilized allocated funds.
3. **Capital expenditure:** Performance in Capital expenditure was very poor, therefore there is need for capacity building and training to enhance utilization of fund as 0.00% is realized

See Attached Supplementary Note For details.

1. SUPLEMENTARY NOTE ONE, Budgeted and actual expenditure

ISMAIL DAUDA ACMA

ZONAL DIRECTOR GUMEL

SULE TANKARKAR LOCAL GOVERNMENMT

SUPPLEMENT NOTE 1

ACTUAL AND BUDGETTED EXPENDITURE OF LOCAL EDUCATION AUTHORITY						
SECTIONS	**ACTUAL EXPENDITURE (A)**	**BUDGETTED EXPENDITURE**			**VARIANCE**	**PERCENTAGE (%)**
PERSONNEL COST		**INITIAL BUDGET (B)**	**SUPPLEMENTARY BUDGET (C)**	**FINAL BUDGET D=(B+C)**	**E=(D-A)**	**F = A/D*100**
NON-TEACHING	302,401,012.43	67,694,734.00		67,694,734.00	(234,706,278.43)	446.71
TEACHING	600,800,408.40	850,086,823.00		850,086,823.00	249,286,414.60	70.68
ADULT EDUCATION						
SUB TOTAL EXPENDITURE	**903,201,420.83**	**917,781,557.00**		**917,781,557.00**	**14,580,136.17**	
OVERHEAD COST						
NON-TEACHING		7,000,000.00		7,000,000.00	7,000,000.00	-
TEACHING	-	-		-	-	
ADULT EDUCATION		7,157,880.00		7,157,880.00	7,157,880.00	-
SUB TOTAL EXPENDITURE	**-**	**14,157,880.00**		**14,157,880.00**	**14,157,880.00**	**98.41**
CAPITAL EXPENDITURE						
NON-TEACHING						
TEACHING			42,000,000.00			
ADULT EDUCATION						
SUB TOTAL EXPENDITURE			**42,000,000.00**	**42,000,000.00**	**42,000,000.00**	**-**
GRAND TOTAL	**903,201,420.83**	**931,939,437.00**	**42,000,000.00**	**973,939,437.00**	**70,738,016.17**	**92.74**