FINANACIAL AND PERFORMANCE AUDIT OF BUDGET AND RESOURES UTILIZATION IN MIGA LOCAL GOVT EDUCATION AUTHORITY (LEA) FOR THE YEAR 2024

INTRODUCTION

A Performance Audit of budget and resources utilization in Miga Local Education Authority (LEA) for the year 2024 assesses how economically, efficiently and effectively the LEA spend its allocated funds to achieve educational goals

EVALUATION

The Performance Audit evaluate the budget and resources utilization of Miga Local Education Authority (LEA) for the year 2024

OBJECTIVE

The objective of this examination is to determine the variance between Budget and Actual expenditure of Miga Local Education Authority (LEA) for the year 2024

AUDIT PLAN

This Audit was planned on the Actual expenditure incurred which include:-

-Personal Cost

-Overhead Cost

-Capital expenditure

Which was compared with the budgeted Amount for the period of January-December, 2024

DATA COLLECTION

Secondary source of Data from the Audited Financial statement of Miga Local Government Council for the year 2024.

DOCUMENT FINDINGS

From the Audited Financial Statement, the Efficiency, Effectiveness, Economy (3Es) were analysed for as follows

(i) EFFECTIVENESS -Actual expenditure Effectively carried out and measure against budgeted
(ii) EFFICENCY – Budgeted resources are have been wisely used.

(iii) ECONOMY-Costs are reasonable for personnel, overhead and Capital expenditure.

OBSERVATIONS

During the Performance Audit Exercise, the Following were observed as an issue related to financial activities of Miga Local Education Authority (LEA);

1. PERSONNEL COST

The Sum of Four Hundred Forty Two Million Nine Eighty Four Thousand Two Hundred Seventy Naira 442,984,270.00 was expended as Personnel Cost against the budgeted amount of Four Hundred Fifty Six Million Seven Hundred and Ninety Seven Thousand 456,797,636.00.the Variance was 13,813,362.00

This indicate that there were no issues been 96.98% budget implemented which is commendable.

2. OVERHEAD COST

The Sum of Forty Two Million One Hundred and Sixteen Thousand One Hundred and Thirty One Naira 42,116,131.00 was expended as overhead cost against the budgeted amount of Eighty Four Million Six Hundred Thousand Ninety Naira Ninety two Kobo 84,600,090.92 the Variance was 84,600,090.92

This indicate that only 49.78% of the budgeted amount was implemented.

3. CAPITAL EXPENDITURE

The Sum of 0.00% Amount was expended as Capital expenditure against the budgeted amount 98,000,000.00 The Variance was 98,000,000.00

This indicate that no utilization of the budget was implementation on Capital expenditure for the year leading to very poor performance.

RECOMMENDATIONS

1. There should be a strong budget control and monitoring.
2. Overhead cost Budget and resources were fully utilized but the budget provision has to be increased
3. Utilization and allocation of expenditure on capital need to be improve.

ADAMU IBRAHIM DUTSE CNA

ZONAL DIRECTOR

JAHUN/BIRNIN KUDU, ZONE

MIGA KUDU LOCAL GOVERNMENT COUNCIL						
SUPPLEMANTARY NOTE 1						
ACTUAL AND BUDGETTED EXPENDITURE OF LOCAL EDUCATION AUTHORITY FOR THE YEAR 2024						
SECTIONS	**ACTUAL EXPENDITURE (A)**	**BUDGETTED EXPENDITURE**			**VARIANCE**	**PERCENTAGE (%)**
PERSONNEL COST		**INITIAL BUDGET (B)**	**SUPPLEMENTARY BUDGET (C)**	**FINAL BUDGET D=(B+C)**	**E=(D-A)**	**F = D/A*100**
NON-TEACHING	63,297,159.00	42,184,683.00		42,184,683.00	(21,112,476.00)	150.05
TEACHING	379,687,115.00	414,612,953.00		414,612,953.00	34,925,838.00	91.58
ADULT EDUCATION						
SUB TOTAL EXPENDITURE	**442,984,274.00**	**456,797,636.00**		**456,797,636.00**	**13,813,362.00**	**96.98**
OVERHEAD COST						
NON-TEACHING	42,116,131.00	45,000,000.00		45,000,000.00	2,883,869.00	93.59
TEACHING		20,000,000.00	12,442,210.92	32,442,210.92	32,442,210.92	-
ADULT EDUCATION		7,157,880.00		7,157,880.00	7,157,880.00	-
SUB TOTAL EXPENDITURE	**42,116,131.00**	**72,157,880.00**	**12,442,210.92**	**84,600,090.92**	**84,600,090.92**	**49.78%**
CAPITAL EXPENDITURE						
NON-TEACHING		20,000,000.00	30,000,000.00	50,000,000.00	50,000,000.00	-
TEACHING		38,000,000.00	10,000,000.00	48,000,000.00	48,000,000.00	-

ADULT EDUCATION						
SUB TOTAL EXPENDITURE		**58,000,000.00**	**40,000,000.00**	**98,000,000.00**	**98,000,000.00**	**-**
GRAND TOTAL						