REPORT ON THE PERFORMANCE AUDIT OF BUDGET AND RESOURES UTILIZATION IN MAIGATARI LOCAL GOVT EDUCATION AUTHORITY(LEA)

FOR THE YEAR 2024

INTRODUCTION

A Performance Audit of budget and resources utilization in Maigatari Local Education Authority (LEA) For the year 2024 assesses how economically, efficiently and effectively the LEA spend its allocated funds to achieve educational goals

EVALUATION

The Performance Audit evaluate the budget and resources utilization of Migatari Local Education Authority (LEA) for the year 2024

OBJECTIVE

The objective of this examination is to determine the variance between Budget and Actual expenditure of Migatari Local Education Authority (LEA)for the year 2024

AUDIT PLAN

The Audit was planned on the Actual expenditure incurred which include,

-Personal Cost

-Overhead Cost

-Capital expenditure

Which was compared with the budgeted Amount for a period of January-Decembwer,2024

DATA COLLECTION

we used the secondary source of Data the Audited Financial statement of Maigatari Local Government Council for the year 2024.

DOCUMENT FINDING

From the Audited Financial Statement, the Efficiency, Effectiveness, Economy(3es) were analyse for as follows

(i) EFFECTIVENESS -Actual expenditure Effectively carry out and measure against budgeted

(ii) EFFICENCY – Budgeted resources are being used wisely.

(iii) ECONOMY-Costs are reasonable for personnel, overhead and Capital expenditure.

OBSEVATION

During the Performance Audit Exercise, the Following were observed as an issue related to financial activities of Maigatari Local Education Authority (LEA);

1 Personnel Cost- The Sum of 442,984,274.00 was Expended as Personnel Cost against the budgeted amount 626,359,309.00 the Variance was 183,375,035.00

This shows that there were no issues been 70.72% budget implemented

2 OVERHEAD COST

The Sum of 41,076,184.00 was Expended as overhead cost against the budgeted amount 12,000,000.00 Variance was 29,076,184.00

This shows that the actual expenditure exceeded the budgeted amount been 342.30% budget implemented

3 CAPITAL EXPENDITURE

The Sum of 484,060,458.00 Amount was expended as Capital expenditure against the budgeted amount 683,870,814.00 The Variance was 199,810,356.00

This shows that only 70.78% budget implementation on Capital expenditure for the year.

RECOMMENDATION

1. Personnel cost Budget and resources were fully utilized
2. Overhead cost Budget and resources were fully utilized but the budget provision has to be increased
3. Capital expenditure Budget and resources were not fully utilized been there were no any implementation. The Budget and resources have to be utilized

See Attached Supplementary Note For details finding

I SUPLEMENTARY NOTE ONE, Budgeted and actual expenditure

ISMAIL DAUDA ACMA

ZONA; DIRECTOR

GUMEL, ZONE

MAIGATARI LOCAL GOVERNMENT COUNCIL

SUPPLEMENTARY NOTE 2

ACTUAL AND BUDGETTED EXPENDITURE OF LOCAL EDUCATION AUTHORITY						
SECTIONS	**ACTUAL EXPENDITURE (A)**	**BUDGETTED EXPENDITURE**			**VARIANCE**	**PERCENTAGE (%)**
PERSONNEL COST		**INITIAL BUDGET (B)**	**SUPPLEMENTARY BUDGET (C)**	**FINAL BUDGET D=(B+C)**	**E=(D-A)**	**F = A/D*100**
NON-TEACHING	63,297,159.00	120,381,210.00		120,381,210.00	57,084,051.00	52.58
TEACHING	379,687,115.00	505,978,099.00		505,978,099.00	126,290,984.00	75.04
ADULT EDUCATION						
SUB TOTAL EXPENDITURE	**442,984,274.00**	**626,359,309.00**		**626,359,309.00**	**183,375,035.00**	**70.72**
OVERHEAD COST						
NON-TEACHING	41,076,184.00	12,000,000.00		12,000,000.00	(29,076,184.00)	342.30
TEACHING	-	-		-	-	
ADULT EDUCATION				-	-	
SUB TOTAL EXPENDITURE	**41,076,184.00**	**12,000,000.00**		**12,000,000.00**	**(29,076,184.00)**	**342.30**
CAPITAL EXPENDITURE						
NON-TEACHING			15,511,505.00	15,511,505.00	15,511,505.00	-
TEACHING	939,801.00	5,000,000.00	30,000,000.00			
ADULT EDUCATION						
SUB TOTAL EXPENDITURE			**45,511,505.00**	**45,511,505.00**	**45,511,505.00**	**-**

GRAND TOTAL	**484,060,458.00**	**638,359,309.00**	**45,511,505.00**	**683,870,814.00**	**199,810,356.00**	**70.78**