FINANACIAL ANDPERFORMANCE AUDIT OF BUDGET AND RESOURES UTILIZATION IN KIYAWA LOCAL GOVT EDUCATION AUTHORITY (LEA) FOR THE YEAR 2024

INTRODUCTION

A Performance Audit of budget and resources utilization in Kiyawa Local Education Authority (LEA) for the year 2024 assesses how economically, efficiently and effectively the LEA spend its allocated funds to achieve educational goals

EVALUATION

The Performance Audit evaluate the budget and resources utilization of Kiyawa Local Education Authority (LEA) for the year 2024

OBJECTIVE

The objective of this examination is to determine the variance between Budget and Actual expenditure of Kiyawa Local Education Authority (LEA) for the year 2024

AUDIT PLAN

This Audit was planned on the Actual expenditure incurred which include:-

-Personal Cost

-Overhead Cost

-Capital expenditure

Which was compared with the budgeted Amount for a period of January-December, 2024

DATA COLLECTION

Secondary source of Data from the Audited Financial statement of Kiyawa Local Government Council for the year 2024.

DOCUMENT FINDINGS

From the Audited Financial Statement, the Efficiency, Effectiveness, Economy (3Es) were analysed for as follows

(i) EFFECTIVENESS -Actual expenditure Effectively carried out and measure against budgeted
(ii) EFFICENCY – Budgeted resources are have been wisely used.

(iii) ECONOMY-Costs are reasonable for personnel, overhead and Capital expenditure.

OBSERVATIONS

During the Performance Audit Exercise, the Following were observed as an issue related to financial activities of Kiyawa Local Education Authority (LEA);

1 PERSONNEL COST

The Sum of Five Hundred and Eighty Eight Million Four Hundred and Twelve Thousand Seven hundred and Forty Three Naira Ninety Nine Kobo 588,412,743.99 was expended as Personnel Cost against the budgeted amount of Seven Hundred and Seventy Five Million Two Hundred and Forty Three Thousand Seven Hundred and Seventeen Naira 775,243,717.00 leaving a variance of 186,830,973.01

This indicate good utilization of 75.90% budget amount implemented.

2 OVERHEAD COST

The Sum of Seven million Nine Hundred and Eighty Nine Thousand Naira 7,989,000.00 was expended as overhead cost against the budgeted amount Sixty Three Million Nine Hundred and Fifty Seven Thousand Nine Hundred and Ninety Naira 63,957,990.00 the Variance was 55,968,880.00

This indicate little expenditure of 12.49% from the approved budget.

3 CAPITAL EXPENDITURE

The Sum of Sixty Three Million Five Hundred and Thirty Five Thousand Five Hundred Forty Two Naira Forty Kobo 63,535,542.40 Amount was expended as Capital expenditure against the budgeted amount One Hundred and Five Million Naira 105,000,000.00. The Variance was 41,464,457.60

This indicate 60.51% utilization of the approved budget on Capital expenditure for the year.

RECOMMENDATIONS

1. There should be a strong budget control and monitoring.

See attached supplementary notes for details of guidance

Supplementary Note: budgeted and actual expenditure

ADAMU IBRAHIM DUTSE CNA

ZONAL DIRECTOR

JAHUN/BIRNIN KUDU, ZONE

KIYAWA LOCAL GOVERNMENT COUNCIL						
SUPPLEMANTARY NOTE 1						
ACTUAL AND BUDGETTED EXPENDITURE OF LOCAL EDUCATION AUTHORITY FOR THE YEAR 2024						
SECTIONS	**ACTUAL EXPENDITURE (A)**	**BUDGETTED EXPENDITURE**			**VARIANCE**	**PERCENTAGE (%)**
PERSONNEL COST		**INITIAL BUDGET (B)**	**SUPPLEMENTARY BUDGET (C)**	**FINAL BUDGET D=(B+C)**	**E=(D-A)**	**F = D/A*100**
NON-TEACHING	88,261,911.88	47,669,214.00		47,669,214.00	(40,592,697.88)	185.15
TEACHING	500,150,832.11	727,574,503.00		727,574,503.00	227,423,670.89	68.74
ADULT EDUCATION						
SUB TOTAL EXPENDITURE	**588,412,743.99**	**775,243,717.00**		**775,243,717.00**	**186,830,973.01**	**75.90**
OVERHEAD COST						
NON-TEACHING	7,986,000.00	20,000,000.00	5,000,000.00	25,000,000.00	17,014,000.00	31.94
TEACHING		30,000,000.00		30,000,000.00	30,000,000.00	-
ADULT EDUCATION		8,957,880.00		8,957,880.00	8,957,880.00	-
SUB TOTAL EXPENDITURE	**7,989,000.00**	**58,957,880.00**	**5,000,000.00**	63,957,880.00	**55,968,880.00**	**12.49**
				-	-	
CAPITAL EXPENDITURE				-	-	
NON-TEACHING	10,000,000.00	10,000,000.00	30,000,000.00	40,000,000.00	30,000,000.00	25.00
TEACHING	53,535,542.40	55,000,000.00	10,000,000.00	65,000,000.00	11,464,457.60	82.36

ADULT EDUCATION				-	-	
SUB TOTAL EXPENDITURE	**63,535,542.40**	**65,000,000.00**	**40,000,000.00**	**105,000,000.00**	**41,464,457.60**	**60.51**
GRAND TOTAL				-		