FINANCIAL AND PERFORMANCE AUDIT OF BUDGET AND RESOURCES UTILIZATION IN KIRI KASAMMA LOCAL GOVT EDUCATION AUTHORITY (LEA) FOR THE YEAR 2024

INTRODUCTION

Financial and Performance Audit of budget and resources utilization in Kirika Samma Local Education Authority (LEA) For the year 2024 assesses how economically, efficiently and effectively the LEA spend its allocated funds to achieve educational goals.

EVALUATION

The Performance Audit evaluate the budget and resources utilization of Kirika Samma Local Education Authority (LEA) for the year 2024

OBJECTIVE

The objective of this examination is to determine the variance between Budget and Actual expenditure of Kirika Samma Local Education Authority (LEA)for the year 2024

AUDIT PLAN

This Audit was planned on the Actual expenditure incurred which include,

-Personal Cost

-Overhead Cost

-Capital expenditure

Which was compared with the budgeted Amount for the period of January-December,2024

DATA COLLECTION

we used the secondary source of Data the Audited Financial statement of Kiri Kasamma Local Government Council for the year 2024.

DOCUMENTS FINDINGS

From the Audited Financial Statement, the Efficiency, Effectiveness, Economy(3es) were analysed as follows: -

(i) EFFECTIVENESS -Actual Expenditure Effectively carried out and measure against budgeted
(ii) EFFICENCY – Budgeted resources have been used wisely.
(iii) ECONOMY-Costs are reasonable for personnel, overhead and Capital expenditure.

OBSERVATIONS

During the Performance Audit carried out, the Following were observed as an issues related to financial activities of Kirika Samma Local Education Authority (LEA);

1 PERSONNEL COST

The Sum of Eight Hundred Forty Six Million, Seven Hundred Eighty Five Thousand, Six Hundred and Fifty Naira Sixty Five Kobo ₦846,785,650.65 was Expended as Personnel Cost against the budgeted amount of Nine Hundred and Sixty Million, Four Hundred and Sixty Three Thousand, Eight Hundred and Forty Two Naira ₦960,463,842.00 with Variance of ₦113,678,191.35 that represents 88%. This indicated an effective and efficient utilization of resources.

2 OVER HEAD COST

There was no expenditure for the period reviewed.

3 CAPITAL EXPENDITURE

The Sum of Seven Million Three Hundred and Ninety Two Thousand Eight Hundred and Twenty Eight Naira Thirty Kobo ₦7,392,828.38 was expended as capital against budgeted amount of One Hundred and One Million Naira ₦101,000,000.00 with a variance of ₦93,607,171.62 that represents 7%.

This indicated noncompliance with budget in operation.

RECOMMENDATIONS

1. Personnel cost Budget and resources were fully utilized
2. The budget need to be review for overhead cost.
3. There is need for improvement on budget compliance.

Find The Table Attached for Details

Bashir Ibrahim Hassan, CNA

Zonal Director, Hadejia.

KIRI KASAMMA LOCAL GOVERNMENT COUNCIL
SUPPLEMENTARY NOTE 1

ACTUAL AND BUDGETTED EXPENDITURE OF LOCAL EDUCATION AUTHORITY						
SECTIONS	**ACTUAL EXPENDITURE (A)**	**BUDGETTED EXPENDITURE**			**VARIANCE**	**PERCENTAGE (%)**
PERSONNEL COST		**INITIAL BUDGET (B)**	**SUPPLEMENTARY BUDGET (C)**	**FINAL BUDGET D=(B+C)**	**E=(D-A)**	**F = A/D*100**
NON-TEACHING	101,977,680.65	56,517,945.00	0.00	56,517,945.00	(45,459,735.65)	180.43
TEACHING	744,807,970.00	903,945,897.00	0.00	903,945,897.00	159,137,927.00	82.40
ADULT EDUCATION			0.00	-	-	
SUB TOTAL EXPENDITURE	**846,785,650.65**	**960,463,842.00**	**0.00**	**960,463,842.00**	**113,678,191.35**	**88.16**
				-	-	
OVERHEAD COST				-	-	
NON-TEACHING		10,000,000.00		10,000,000.00	10,000,000.00	-
TEACHING			1,500,000.00	1,500,000.00	1,500,000.00	-
ADULT EDUCATION		7,159,880.00		7,159,880.00	7,159,880.00	-
SUB TOTAL EXPENDITURE		17,159,880.00	1,500,000.00	18,659,880.00	18,659,880.00	-
				-	-	
CAPITAL EXPENDITURE				-	-	
NON-			45,000,000.00		46,746,041.00	8.34

TEACHING	4,253,959.00	6,000,000.00		51,000,000.00		
TEACHING	3,138,869.38	35,000,000.00	15,000,000.00	50,000,000.00	46,861,130.62	6.28
ADULT EDUCATION				-	-	
SUB TOTAL EXPENDITURE	**7,392,828.38**	41,000,000.00	60,000,000.00	101,000,000.00	93,607,171.62	7.32
GRAND TOTAL	**854,178,479.03**	**1,018,623,722.00**	**61,500,000.00**	**1,080,123,722.00**	**225,945,242.97**	**79.08**