FINANCIAL AND PERFORMANCE AUDIT OF BUDGET AND RESOURES UTILIZATION IN GARKI LOCAL GOVT EDUCATION AUTHORITY(LEA)FOR THE YEAR 2024

INTRODUCTION

Financial and Performance Audit of budget and resources utilization in Garki Local Education Authority (LEA) For the year 2024 assesses how economically, efficiently and effectively the LEA spend its allocated funds to achieve educational goals

EVALUATION

The Performance Audit evaluate the budget and resources utilization of Garki Local Education Authority (LEA) for the year 2024

OBJECTIVE

The objective of this examination is to determine the variance between Budget and Actual expenditure of Garki Local Education Authority (LEA)for the year 2024

AUDIT PLAN

This Audit was planned on the Actual expenditure incurred which include,

-Personal Cost

-Overhead Cost

-Capital expenditure

Which was compared with the budgeted Amount for the period of January-December,2024

DATA COLLECTION

we used the secondary source of Data the Audited Financial statement of Garki Local Government Council for the year 2024.

DOCUMENT FINDING

From the Audited Financial Statement, the Efficiency, Effectiveness, Economy(3es) were analysed for as follows

(i) EFFECTIVENESS -Actual expenditure Effectively carried out and measure against budgeted
(ii) EFFICENCY – Budgeted resources have been wisely used.
(iii) ECONOMY-Costs are reasonable for personnel, overhead and Capital expenditure.

OBSEVATION

During the Performance Audit Exercise, the Following were observed as an issue related to financial activities of Garki Local Education Authority (LEA);

1 Personnel Cost- The Sum of Seven Hundred and Thirty-Five Million Six Hundred and Nine Thousand Two Hundred and Ninety Naira Seventeen kobo only ₦735,609,290.17 was Expended as Personnel Cost against the budgeted amount of Eight Hundred Forty-Eight Million Two Hundred and Thirty-Three Thousand One Hundred and Fifty-Five Naira only ₦848,233,155.00 Variance was ₦112,623,864.83

This indicates that there were no issues been 86.72% budget implemented

2 OVERHEAD COST

The Sum of Nine Million Two Hundred and Eighty-Seven Thousand Two Hundred and Fifty-Five Naira only ₦9,287,255.00 was Expended as overhead cost against the budgeted amount Seven Million Naira only ₦7,000,000.00 the Variance was ₦2,287,255.00

This shows that the actual expenditure exceeded the budgeted amount been 132.67% budget implemented

3 CAPITAL EXPENDITURE

Zero 0.00% Amount was expended as Capital expenditure against the budgeted amount Thirty-One Million Naira Only ₦31,000,000.00. The Variance was ₦31,000,000.00

This shows that only 0.00% budget implementation on Capital expenditure for the year.

RECOMMENDATION

1. Personnel cost Budget and resources were fully utilized
2. There should strength budget monitoring and control
3. Capital expenditure Budget should be fully utilized.

See attached supplementary notes for details of findings.

Supplementary No 2: budgeted and actual expenditure

Zaharaddeen Abubakar CAN
Zonal Director Audit
Ringim Zone

SUPPLEMENTARY NOTE						
GARKI LOCAL GOVERNMENT ACTUAL AND DUBGETTED EXPENDITURE OF LOCAL EDUCATION AUTHORITY FOR THE YEAR 2024						
SECTION	**ACTUAL EXPENDITURE (A)**		**DUBGETTED EXPENDITURE**		**VARIANCE**	**PERCENTAGE (%)**
PERSONNEL COST		**INITIAL BUDGET (B)**	**SUPPLEMENTARY BUDGET**	**FINAL BUFGET D= (B+C)**	**E=(D-A)**	**F= D/A *100**
NON-TEACHIN	88,514,601.38	84,296,650.00	-	84,296,650.00	(4,217,951.38)	105.00
TEACHING	647,094,688.79	701,648,907.00	-	763,936,505.00	116,841,816.21	84.71
ADULT EDUCATION	-	-	-	-	-	
SUB TOTAL EXPENDITURE	**735,609,290.17**	**785,945,557.00**	**-**	**848,233,155.00**	**112,623,864.83**	86.72
					-	
ORVERHEAD COST					-	
NON-TEACHIN	3,037,255.00	7,000,000.00	-	7,000,000.00	3,962,745.00	
TEACHING	6,250,000.00	-	-	-	(6,250,000.00)	
ADULT EDUCATION	-	-	-	-	-	
SUB TOTAL EXPENDITURE	**9,287,255.00**	**7,000,000.00**	**-**	**7,000,000.00**	**(2,287,255.00)**	132.67%
					-	
CAPITAL EXPENDITURE					-	
NON-TEACHIN	-	18,000,000.00	10,000,000.00	28,000,000.00	28,000,000.00	-
TEACHING	-	-	3,000,000.00	3,000,000.00	**3,000,000.00**	-
ADULT EDUCATION	-	-	-	-	-	
SUB TOTAL EXPENDITURE	**-**	**18,000,000.00**	**13,000,000.00**	**31,000,000.00**	**31,000,000.00**	-
GRAND TOTAL	**744,896,545.17**	**810,945,557.00**	**13,000,000.00**	**886,233,155.00**	**141,336,609.83**	84.05